



Golden American Life Insurance Company
Separate Account B of Golden American Life Insurance Company

PROSPECTUS SUPPLEMENT
Dated September 2, 2003

Supplement to the Prospectus
Dated May 1, 2003
for

Deferred Combination Variable and Fixed Annuity Contracts
issued by
Golden American Life Insurance Company
("The ING SmartDesign Advantage Prospectus")

The information in this supplement updates and amends certain information contained in the prospectus dated May 1, 2003. You should read and keep this supplement along with the prospectus.

1. The following investment portfolios and portfolio managers are added to the list of investment portfolios and portfolio managers available under your Contract:

Capital Research Management Company

ING American Funds Growth Portfolio (Class 2)¹
ING American Funds Growth-Income Portfolio (Class 2)¹
ING American Funds International Portfolio (Class 2)¹

JP Morgan Fleming Asset Management (London) Ltd.

ING JP Morgan Fleming International Portfolio (Class S)²

ProFund Advisors LLC

ProFund VP Rising Rates Opportunity

Salomon Brothers Asset Management, Inc.

ING Salomon Brothers All Cap Portfolio (Class S)¹
ING Salomon Brothers Investors Portfolio (Class S)¹
ING Salomon Brothers Aggressive Growth Portfolio (Class S)²

¹ The investment adviser for this portfolio is Directed Services, Inc. The portfolio manager listed is the sub-adviser. Directed Services is an affiliated Company of ING Groep, N.V.

² The investment adviser for this portfolio is ING Life Insurance and Annuity Company. The portfolio manager listed is the sub-adviser.

- The following ING Investors Trust Portfolio has changed its name and subadviser as indicated in the chart below:

| Former Fund Name and Subadviser | New Fund Name and Subadviser |
|---|--|
| ING JPMorgan Fleming International Enhanced EAFE Portfolio | ING Julius Baer Foreign Portfolio |
| Subadviser: J.P. Morgan Fleming Asset Management (London) Ltd. | Subadviser: Julius Baer Investment Management, Inc. |

- Effective September 2, 2003, the ING VP LargeCap Growth Portfolio is closed for new premiums as well as reallocations from other investment options.
- Appendix B — The Investment Portfolios, is amended to add the following investment options to those available under your Contract:

| Fund Name and Investment Adviser/Subadviser | Investment Objective |
|--|--|
| ING Investors Trust (formerly The GCG Trust) | |
| ING American Funds Growth Portfolio (Class 2) Investment Adviser: Directed Services, Inc. Investment Subadviser: Capital Research Management Company | Invests all of its assets in shares of the Growth Fund, a series of American Funds Insurance Series, a registered open-end investment company. The Growth Fund seeks to make the shareholders' investment grow by investing primarily in common stocks of companies that appear to offer superior opportunities for growth of capital. The Growth Fund is designed for investors seeking long term capital appreciation through stocks. |
| ING American Funds Growth-Income Portfolio (Class 2) Investment Adviser: Directed Services, Inc. Investment Subadviser: Capital Research Management Company | Invests all of its assets in shares of the Growth-Income Fund, a series of American Funds Insurance Series, a registered open-end investment company. The Growth-Income Fund seeks to make the shareholders' investment grow and to provide shareholders with income over time by investing primarily in common stocks or other securities which demonstrate the potential for appreciation and/or dividends. The Growth-Income Fund is designed for investors seeking both capital appreciation and income. |
| ING American Funds International Portfolio (Class 2) Investment Adviser: Directed Services, Inc. Investment Subadviser: Capital Research Management Company | Invests all of its assets in shares of the International Fund, a series of American Funds Insurance Series, a registered open-end investment company. The International Fund seeks to make shareholders' investment grow over time by investing primarily in common stocks of companies located outside the United States. The International Fund is designed for investors seeking capital appreciation through stocks. |

| Fund Name and Investment Adviser/Subadviser | Investment Objective |
|--|--|
| ING Salomon Brothers All Cap Portfolio (Class S) <i>Investment Adviser:</i> Directed Services, Inc. <i>Investment Subadviser:</i> Salomon Brothers Asset Management, Inc. | A <i>nondiversified</i> Portfolio that seeks capital appreciation through investment in securities which the Subadviser believes have above-average capital appreciation potential. The Portfolio invests primarily in common stocks and common stock equivalents, such as preferred stocks and securities convertible into common stocks, of companies the Portfolio Manager believes are undervalued in the marketplace. |
| ING Salomon Brothers Investors Portfolio (Class S) <i>Investment Adviser:</i> Directed Services, Inc. <i>Investment Subadviser:</i> Salomon Brothers Asset Management, Inc. | Seeks long-term growth of capital. Secondly seeks current income. The Portfolio invests primarily in equity securities of U.S. companies. The Portfolio may also invest in other equity securities. To a lesser degree, the Portfolio invests in income producing securities such as debt securities. |
| ING Partners, Inc. | |
| ING JPMorgan Fleming International Portfolio (Service Class) <i>Investment Adviser:</i> ING Life Insurance and Annuity Company <i>Investment Subadviser:</i> J.P. Morgan Fleming Asset Management (London) Ltd. | Seeks long-term growth of capital. Invests primarily (at least 65% of total assets) in the equity securities of foreign companies that the subadviser believes have high growth potential. Will normally invest in securities of at least three different countries other than the U.S. and will invest in both developed and developing markets. |
| ING Salomon Brothers Aggressive Growth Portfolio (Service Class) <i>Investment Adviser:</i> ING Life Insurance and Annuity Company <i>Investment Subadviser:</i> Salomon Brothers Asset Management, Inc. | Seeks long-term growth of capital. Invests primarily (at least 80% of net assets under normal circumstances) in common stocks and related securities, such as preferred stocks, convertible securities and depositary receipts, of emerging growth companies. |
| ProFunds VP | |
| ProFund VP Rising Rates Opportunity <i>Investment Adviser:</i> ProFund Advisors LLC | Seeks daily investment results, before fees and expenses, that correspond to one and one-quarter times (125%) the inverse (opposite) of the daily price movement of the most recently issued 30-year U.S. Treasury Bond ("Long Bond"). |

5. Appendix B – The Investment Portfolios, is amended to add Aeltus Investment Management, Inc. as investment subadviser to each of the ING Variable Products Trust portfolios.
6. The following chart is added to “Appendix B — The Investment Portfolios.” The column labeled “Gross Expense Ratio” shows the total annual operating expenses charged by a Trust or Fund, absent expense reimbursement or fee waiver arrangements. The column labeled “Net Expense Ratio” shows such total annual operating expenses after applicable expense reimbursement or fee waiver arrangements where such reimbursement or waiver is expected to continue through December 31, 2003.

| Portfolio | Class | Manager | Gross Expense Ratio | Net Expense Ratio |
|--|---------|---|---------------------|-------------------|
| ING Investors Trust | | | | |
| ING American Funds Growth Portfolio | 2 | Capital Research and Management Company | 1.18% | 1.18% |
| ING American Funds Growth-Income Portfolio | 2 | Capital Research and Management Company | 1.13% | 1.13% |
| ING American Funds International Portfolio | 2 | Capital Research and Management Company | 1.41% | 1.41% |
| ING Eagle Asset Value Equity Portfolio | S | Eagle Asset Management, Inc. | 0.95% | 0.95% |
| ING Janus Growth and Income Portfolio | S | Janus Capital Management LLC | 1.11% | 1.11% |
| ING JPMorgan Fleming Small Cap Equity Portfolio | S | JPMorgan Fleming Asset Management (USA) Inc. | 1.16% | 1.16% |
| ING Julius Baer Foreign Portfolio | S | Julius Baer Investment Management, Inc. | 1.26% | 1.26% |
| ING Liquid Assets Portfolio | S | ING Investment Management LLC | 0.53% | 0.53% |
| ING MFS Research Portfolio | S | Massachusetts Financial Services Company | 0.91% | 0.91% |
| ING MFS Total Return Portfolio | S | Massachusetts Financial Services Company | 0.91% | 0.91% |
| ING PIMCO Core Bond Portfolio | S | Pacific Investment Management Company LLC | 0.93% | 0.93% |
| ING Salomon Brothers All Cap Portfolio | S | Salomon Brothers Asset Management, Inc. | 1.01% | 1.01% |
| ING Salomon Brothers Investors Portfolio | S | Salomon Brothers Asset Management, Inc. | 1.01% | 1.01% |
| ING Partners, Inc. | | | | |
| ING JPMorgan Mid Cap Value Portfolio | Service | Robert Fleming, Inc. | 1.35% | 1.35% |
| ING JPMorgan Fleming International Portfolio | Service | JPMorgan Fleming Asset Management (London) Ltd. | 1.25% | 1.25% |
| ING MFS Capital Opportunities Portfolio | Initial | Massachusetts Financial Services Co. | 0.90% | 0.90% |
| ING MFS Global Growth Portfolio | Service | Massachusetts Financial Services Co. | 1.45% | 1.45% |
| ING Salomon Brothers Aggressive Growth Portfolio | Service | Salomon Brothers Asset Management Inc. | 1.07% | 1.07% |
| ING Van Kampen Comstock Portfolio | Service | Van Kampen | 1.20% | 1.20% |
| ING Variable Insurance Trust | | | | |
| ING VP Worldwide Growth Portfolio | Service | ING Investments LLC | 2.07% | 1.23% |
| ING GET U.S. Core Portfolio | | Aeltus Investment Management, Inc. | 1.00% | 1.00% |

| Portfolio | Class | Manager | Gross Expense Ratio | Net Expense Ratio |
|--|---------|---------------------------------------|---------------------|-------------------|
| ING Variable Portfolios, Inc. | | | | |
| ING VP Index Plus LargeCap Portfolio | S | Aeltus Investment Management, Inc. | 0.71% | 0.71% |
| ING VP Index Plus MidCap Portfolio | S | Aeltus Investment Management, Inc. | 0.78% | 0.78% |
| ING VP Index Plus SmallCap Portfolio | S | Aeltus Investment Management, Inc. | 0.88% | 0.85% |
| ING VP Value Opportunity Portfolio | S | Aeltus Investment Managemetn, Inc. | 0.97% | 0.97% |
| ING Variable Products Trust | | | | |
| ING VP Convertible Portfolio | S | ING Investments LLC | 3.49% | 1.12% |
| ING VP Large Company Value Portfolio | S | ING Investments LLC | 3.55% | 1.10% |
| ING VP MagnaCap Portfolio | Service | ING Investments LLC | 1.45% | 1.10% |
| AIM Variable Insurance Funds | | | | |
| AIM V.I. Dent Demographic Trends Fund | II | A I M Advisors, Inc. | 1.68% | 1.45% |
| AIM V.I. Growth Fund | II | A I M Advisors, Inc. | 1.16% | 1.16% |
| AllianceBernstein Variable Products Series Fund, Inc. | | | | |
| AllianceBernstein Growth and Income Portfolio | B | Alliance Capital Management, L.P. | 0.93% | 0.93% |
| AllianceBernstein Premier Growth Portfolio | B | Alliance Capital Management, L.P. | 1.31% | 1.31% |
| AllianceBernstein Value Portfolio | B | Alliance Capital Management, L.P. | 1.43% | 1.43% |
| Fidelity Variable Insurance Products Portfolio | | | | |
| Fidelity VIP Contrafund Portfolio | S2 | Fidelity Management and Research Co. | 0.93% | 0.93% |
| Fidelity VIP Equity-Income Portfolio | S2 | Fidelity Management and Research Co. | 0.83% | 0.83% |
| Fidelity VIP Growth Portfolio | S2 | Fidelity Management and Research Co.. | 0.93% | 0.93% |
| INVESCO Variable Investment Funds, Inc. | | | | |
| INVESCO VIF — Financial Services Fund | | INVESCO Funds Group, Inc. | 1.09% | 1.09% |
| INVESCO VIF — Health Sciences Fund | | INVESCO Funds Group, Inc. | 1.07% | 1.07% |
| INVESCO VIF — Leisure Fund | | INVESCO Funds Group, Inc. | 3.96% | 3.96% |
| INVESCO VIF — Utilities Fund | | INVESCO Funds Group, Inc. | 1.18% | 1.15% |
| Janus Aspen Series | | | | |
| Janus Aspen Series Worldwide Growth Portfolio | S | Janus Capital Management, LLC | 0.95% | 0.95% |
| PIMCO Variable Insurance Trust: | | | | |
| PIMCO High Yield Portfolio | | Pacific Investment Management Company | 0.76% | 0.75% |

| Portfolio | Class | Manager | Gross Expense Ratio | Net Expense Ratio |
|--|-------|-------------------------------------|---------------------|-------------------|
| Pioneer Variable Contracts Trust | | | | |
| Pioneer Fund VCT Portfolio | II | Pioneer Investment Management, Inc. | 1.06% | 1.06% |
| Pioneer Small Company VCT Portfolio | II | Pioneer Investment Management, Inc. | 2.98% | 1.58% |
| Pro Funds VP | | | | |
| ProFund VP Bull | | ProFund Advisors LLC | 1.91% | 1.91% |
| ProFund VP Europe 30 | | ProFund Advisors LLC | 2.03% | 1.98% |
| ProFund VP Rising Rates Opportunity | | ProFund Advisors LLC | 2.13% | 1.98% |
| ProFund VP Small-Cap | | ProFund Advisors LLC | 1.97% | 1.97% |
| Prudential Series Fund, Inc. | | | | |
| Jennison Portfolio | II | Jennison Associates LLC | 1.01% | 1.01% |
| SP Jennison International Growth Portfolio | II | Jennison Associates LLC | 1.80% | 1.80% |
| Putnam Variable Trust | | | | |
| Putnam VT Discovery Growth Fund | IB | Putnam Investment Management, LLC | 1.81% | 1.81% |
| Putnam VT Growth and Income | IB | Putnam Investment Management, LLC | 0.77% | 0.77% |
| Putnam VT International Growth and Income | IB | Putnam Investment Management, LLC | 1.25% | 1.25% |
| UBS Series Trust | | | | |
| UBS Tactical Allocation Portfolio | I | UBS Global Asset Management | 0.91% | 0.91% |



Golden American Life Insurance Company

Golden American Life Insurance Company is a stock company domiciled in Delaware.